

INDIRA UNIVERSITY, PUNE

SCHOOL OF COMMERCE & ECONOMICS- BCOM

Term End Examination (2025 Pattern) April- May – 2026- Semester – II

Course Name: Market Structure and Welfare Economics

Max. Marks: 25

Course Code: 25COM209T

Time: 1:30 Hrs.

Instructions All questions are Compulsory

Q1.	Attempt any 5 out of 6. (1 Mark each)	(5 Marks)	CO1
	1. Which of the following is related to sanitation and hygiene? a. PM-KISAN b. Swachh Bharat Abhiyan c. Mudra Yojana d. Skill India 2. Which of the following improves health conditions? a. Mudra Loan b. Ayushman Bharat c. PM-KISAN d. Skill India 3. According to Kautilya's Arthashastra, welfare includes: a. Only economic growth b. Only profit maximization c. Welfare of children, women, traders, and animals d. Only government revenue 4. Social cost is defined as: a. Private cost only b. Cost to producer only c. Total cost to society (private + external cost) d. Government expenditure 5. Which of the following is a feature of monopoly? a. Free entry b. Perfect information c. Barriers to entry d. Large number of firms 6. Equilibrium of a firm under perfect competition occurs where: a. $AR = AC$ b. $MR = MC$ c. $TR = TC$ d. $AR = MR$		

Q2.	Attempt any 1 out of 2. (10 Marks) a) Construct a brief explanation of market classification based on competition and how modern economic changes have transformed traditional market structures. b) Develop the concepts of Monopolistic competition to identify how price and output are determined in the short run and long run.	CO 3
Q.3	Attempt any 1 out of 2. (10 Marks) a) As stated in Kautilya's Arthashastra. Examine how welfare of children, women, traders, and animals reflects a comprehensive approach to economic governance. b) Analyze different measures of welfare such as GDP/GNP, income, employment rate, consumption, and wealth.	CO4
